

Japan-China Capital Partners Co., Ltd.

March 30, 2022

### Acquisition of Factory Japan Group Co., Ltd

Japan-China Capital Partners No.1 Investment Limited Partnership managed by Japan-China Capital Partners Co., Ltd. (“JCCP”, President: Kenji Sugiyama) has agreed to acquire all the outstanding shares of Factory Japan Group Co., Ltd (“FJG”, Chiyoda-ku, Tokyo, unlisted, Chairman and CEO: Hiroichi Murata) from Polaris Capital Group Co., Ltd. (“Polaris”). The financial details of the transaction have been undisclosed.

Since its founding in 2001, with its renowned “KA · RA · DA factory” brand name as well as proprietary body treatment method, “AP Balance”, as its mainstay strength, FJG has grown to become one of the leading companies in the relaxation therapy industry, operating more than 360 salons across Japan as well as overseas including Taiwan, Thailand, Indonesia, the Philippines, and Mainland China. With many high-quality and proficient therapists FJG retains through its continuous focus on human resources, FJG has obtained solid customer foundation comprised of frequent repeaters with high customer satisfaction illustrating its stable growth of the business across the region.

While sustaining its existing strategy, JCCP will assist FJG to further accelerate the expansion of its footprints overseas, especially in Mainland China, where the body treatment market is growing significantly.

Going forward, JCCP will continue to support companies aspiring to grow in the Asian region, particularly in Japan and China, by providing equity finance solutions as well as various operational supports in order to help them resolve increasingly diverse and complex issues and achieve business growth.